

WHEN RECORDED MAIL TO:

Wilshire Credit Corporation
14523 SW Millikan Way
Suite 200
Beaverton, OR 97005
Attn: Title Services

Loan No. 968477

SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT ("Agreement") is made this 19 day of October, 2007, by Deutsche Bank National Trust Company as Trustee For the MLMI Trust Series 2005-NCB.

- A. Parties of the First Part are the beneficiary under a certain Deed of Trust executed by Erik Mietsch and Heather Hawthorne (the "Borrower") in the amount of \$105,520.00 dated 04/29/05 and recorded on 05/04/05 in Book 2210, Page 89, and re-recorded on 09/12/05 in Book 2304, Page 329 of Official Records of Desoto County Registry (the "First Deed of Trust").
- B. Parties of the Second Part are the trustee and beneficiary under a certain Deed of Trust executed by Erik Mietsch and Heather Hawthorne (the "Borrower") in the amount of \$26,380.00 dated 04/29/05 and recorded in Book 2210, Page 110, and re-recorded on 09/12/05 in Book 2304 Page 311 of Official Records of Desoto County Registry (the "Second Deed of Trust").
- C. Each Deed of Trust is a lien upon the real property (the "Property") located in DESOTO County, Mississippi, more particularly described as follows:

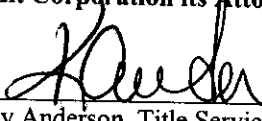
8274 REGAL BEND DR, OLIVE BRANCH, MS 38654
- D. Both Deeds of Trust were recorded at the same time and date, resulting in neither having priority over the other, although it was the intention on the parties for the First Deed of Trust to have priority over the Second Deed of Trust.
- E. The Second Lender represents that it is the owner and holder of the Note secured by the Second Deed of Trust.
- F. The Second Lender has agreed to subordinate the lien of the Second Deed of Trust to the lien of the First Deed of Trust.

NOW, THEREFORE, said Parties of the Second Part, for the valuable consideration, do hereby contract and agree with said Parties of the First Part that the First Deed of Trust shall be a lien upon the Property, superior to the lien of the Second Deed of Trust, the same as if the Second Deed of Trust had been recorded at a time later than the time the First Deed of Trust was recorded.

IN TESTIMONY WHEREOF, said parties of the Second Part have hereunto set their hands and seals this day and year first above written

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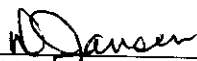
Deutsche Bank National Trust Company as Trustee
 For the MLMI Trust Series 2005-NCB by Wilshire
 Credit Corporation its Attorney In Fact

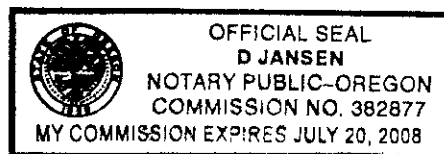

 Kathy Anderson, Title Services Manager

STATE OF OREGON)
) ss
 COUNTY OF WASHINGTON)

Personally appeared before me, the undersigned authority, a Notary Public in and for the aforesaid State and County, Kathy Anderson, with whom I am personally acquainted, and who, upon oath, acknowledged himself or herself to be the Title Services Manager of Wilshire Credit Corporation, the within named bargainor, a corporation, and that he or she as such Officer duly authorized so to do, executed the within instrument for the purposes therein contained, by signing the name of the corporation by himself or herself as such Officer.

WITNESS MY HAND AND OFFICIAL SEAL at office in the aforesaid State and County, on this the 19th day of October, 2007.


 Dahlene Jansen, Notary Public



My Commission Expires: July 20, 2008